

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PAPAZIAN TEXAS HOLDING LLC
1558 HARRIS RD
JASPER GA 30143-3013



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	716118 3492
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		253,890	195,610	Lease: 500068 Type: REAL Owner #: 716118	
HAWKINS ISD		253,890	195,610	Legal: PAPAZIAN J A ET AL	
WASTE DISPOSAL		253,890	195,610	AMPLIFY ENERGY CORP AB 271 SAM HOUSTON SURVEY WELL #1 RRC#12436	
				.100000 Royalty Interest Category: G1 Railroad #: 12436	
HB1984: The Appraised value of \$195,610 in 2025 as compared to \$228,810 in 2020 is a 14.51% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		253,890	0	195,610	
HAWKINS ISD		253,890	0	195,610	
WASTE DISPOSAL		253,890	0	195,610	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	157,330 157,330 157,330	116,090 116,090 116,090	Lease: 500076 Type: REAL Owner #: 716118 Legal: ADAMS-MATHEWS AMPLIFY ENERGY CORP AB 271 SAM HOUSTON SURVEY WELL #1 RRC #12528 .081250 Royalty Interest Category: G1 Railroad #: 12528 HB1984: The Appraised value of \$116,090 in 2025 as compared to \$225,090 in 2020 is a 48.43% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	157,330 157,330 157,330	0 0 0	116,090 116,090 116,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	53,470 53,470 53,470	59,970 59,970 59,970	Lease: 500369 Type: REAL Owner #: 716118 Legal: RICHARD MATTHEWS ET AL (01) MAXIMUS OPERATING AB 271 S HOUSTON SURVEY RRC #15111 WELL #1 .081421 Royalty Interest Category: G1 Railroad #: 15111 HB1984: The Appraised value of \$59,970 in 2025 as compared to \$137,910 in 2020 is a 56.52% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	53,470 53,470 53,470	0 0 0	59,970 59,970 59,970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	157,010 157,010 157,010	128,730 128,730 128,730	Lease: 500384 Type: REAL Owner #: 716118 Legal: RICHARD MATTHEWS ET AL (02) MAXIMUS OPERATING AB-271 S HOUSTON SURVEY RRC #15141 WELL #2 .062500 Royalty Interest Category: G1 Railroad #: 15141 HB1984: The Appraised value of \$128,730 in 2025 as compared to \$244,840 in 2020 is a 47.42% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	157,010 157,010 157,010	0 0 0	128,730 128,730 128,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	C 371,090 C 371,090 C 371,090	578,080 578,080 578,080	Lease: 500474 Type: REAL Owner #: 716118 Legal: MATTHEWS STRAND ENERGY LLC AB 271 SAMUEL HOUSTON RRC #15679 .100000 Royalty Interest Category: G1 Railroad #: 15679 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$578,080 in 2025 as compared to \$341,940 in 2020 is a 69.06% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	371,090 371,090 371,090	132,770 132,770 132,770	445,310 445,310 445,310

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		353,000	230,860	Lease: 500486	Type: REAL	Owner #: 716118
HAWKINS ISD		353,000	230,860	Legal: MATTHEWS-FORD		
WASTE DISPOSAL		353,000	230,860	STRAND ENERGY LLC		
				AB 271 HOUSTON S		
				RRC #15791		
				.050000 Royalty Interest		
				Category: G1		
				Railroad #: 15791		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		255,696	0	230,860		
HAWKINS ISD		255,696	0	230,860		
WASTE DISPOSAL		255,696	0	230,860		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	149,150	201,790	Lease: 500490	Type: REAL	Owner #: 716118
HAWKINS ISD	C	149,150	201,790	Legal: RAY #1		
WASTE DISPOSAL	C	149,150	201,790	STRAND ENERGY LC		
				AB 271 S HOUSTON SURVEY		
				WELL #1 RRC #15860		
				.031250 Royalty Interest		
				Category: G1		
				Railroad #: 15860		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		149,150	22,810	178,980		
HAWKINS ISD		149,150	22,810	178,980		
WASTE DISPOSAL		149,150	22,810	178,980		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	90,320	157,700	Lease: 500491	Type: REAL	Owner #: 716118
HAWKINS ISD	C	90,320	157,700	Legal: MATTHEWS-RAY #2		
WASTE DISPOSAL	C	90,320	157,700	STRAND ENERGY LC		
				AB 271 S HOUSTON SURVEY		
				WELL #2 RRC #15885		
				.051563 Royalty Interest		
				Category: G1		
				Railroad #: 15885		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		90,320	49,320	108,380		
HAWKINS ISD		90,320	49,320	108,380		
WASTE DISPOSAL		90,320	49,320	108,380		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,487,956	204,900	1,463,930		
HAWKINS ISD	1,487,956	204,900	1,463,930		
WASTE DISPOSAL	1,487,956	204,900	1,463,930		

